PRESS RELEASE

IXUP COMMENCES PILOT TO MANAGE SENSITIVE CLIMATE CHANGE MODELLING DATA IN SECURE CLOUD ENVIRONMENT

HIGHLIGHTS:

- IXUP's proprietary secure data collaboration platform as well as IXUP's 5-Safes Governance framework chosen to manage Australia's critical climate change modelling data.

- Represents a new application of IXUP's world leading technology suite (platform plus governance) adapted for a global cloud computing environment in conjunction with a leading cloud computing organisation.

- Paid Pilot to run for a limited period, after which it has potential to transition to an ongoing commercial arrangement with long term revenue potential for IXUP.

- Potential exists for the broader global roll-out of the IXUP secure cloud data collaboration platform as well as IXUP's 5-Safes governance framework within the global cloud computing environment.

SYDNEY, AUSTRALIA - IXUP Limited ("**IXUP**" or "the **Company**") (ASX: IXU) today announces that its core Secure Data Collaboration Platform and its 5-Safes Governance solution, have been selected to manage Australia's critical climate change modelling data.

IXUP has entered into a paid Pilot (**Pilot**), which will commence imminently, and which involves the demonstration of the integration of data from multiple sources, analysing the merged data in an encrypted environment, while ensuring that commercially sensitive data remains secure to the various data set owners.

The Pilot is a precursor to a potential national commercial roll-out, via the implementation of a globally applicable framework for the regular reporting of climate data which tracks Australia's compliance with Paris Agreement climate aims. The commercial roll-out is aimed to commence soon after successful Pilot completion, subject to final negotiation and approval.

IXUP has been working in partnership with one of the world's largest cloud service providers, where IXUP has been integral in all stages of scoping, development and ultimately operation of the Pilot's SaaS environment. Several of the country's largest companies, intent on managing their commitments to climate change, will also be involved in the Pilot.

The IXUP technology was specifically selected due to the IXUP platform's advanced privacy-preserving data sharing service complete with state-of-the-art encryption, analytics technology and 5-safes data governance solution, which has now been specifically customized to address the need to safely collaborate and share data to meet Australia's environmental objectives.

IXUP's cloud-based solution will now enter a limited pilot phase, after which IXUP will formally provide a pricing structure for the provision of the IXUP technology with a view to a potential transition to a commercial arrangement which has the possibility to generate significant long term revenue for IXUP. The financial terms of the paid Pilot itself are not material to IXUP, with terms and conditions otherwise as expected for a Pilot of this type, including terms which are otherwise commercial in confidence and subject to strict confidentiality provisions.

In addition to this specific climate change data application, IXUP has now customized both its secure data collaboration platform as well as its 5-safes governance framework, for rapid deployment within a secure cloud environment. This creates potential to leverage these products globally, in conjunction

with our tier one cloud computing partner. Sales and marketing strategies to affect a broader market entry of these products are currently being formulated.

Further updates will be provided once the Pilot phase completes.

-ENDS-

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About IXUP
IXUP Limited (ASX: IXU) (pronounced 'eyes up') is a pioneering technology company with a world class suite of software products that facilitate the secure sharing and analysis of sensitive information using advanced security technology. The Company's Secure Data Collaboration Suite of products represent the missing 'key' to organisations 'unlocking' their information assets previously unable to be shared or commercialised due to concerns around privacy, cyber security, and compliance considerations. These data collaboration products are being commercialised at a crucial junction when the need to share and drive revenue from sensitive data and dormant data assets is becoming more important yet more difficult to achieve.

IXUP is also the developer and operator of the BetStop - National Self Exclusion Register™, under exclusive contract with the Commonwealth Government of Australia via the Australian Communications and Media Authority (**ACMA**). BetStop - the National Self Exclusion Register allows Australians to easily self-exclude from all licensed interactive wagering services for a minimum of 3 months and up to a lifetime.